

MEWAR POLYTEX LIMITED

**FORTY SECOND (42nd)
ANNUAL REPORT
2021-22**

BANKERS

State Bank of India
HDFC Bank Ltd

STATUTORY AUDITORS

Om Prakash S. Chaplot & Co.
1st Floor, 145, Machhla Magra
Udaipur – 313001 (Raj.)

REGISTRAR & SHARE TRANSFER AGENT

M/s. Ankit Consultancy Pvt. Ltd.
60, Electronic Complex, Pardeshipura,
Indore (M.P.) 452010
Tel.: 0731-4065799/97
Fax: 0731-4065798
Email: ankit4321@yahoo.com

REGISTERED OFFICE

207 (A) Mewar Industrial Area
Road No.11, Madri,
Udaipur (Raj.)-313 001
Phone: 0294 – 2491036 / 2491736
Email: shareholders@mewarpolytex.com

Website: www.mewarpolytex.com
CIN: U25201RJ1979PLC001879

WORKS**Unit-I**

207 (A), Mewar Industrial Area,
Road No. 11, Madri, Udaipur

Unit-II

Jhadol Phalasia Road,
Village Nai, Udaipur

Unit-III Bedwas

Survey No. 1943, 1945 & 1946
Village Bedwas
Udaipur

Unit-III Dabok

Survey No. 794/17 & 2/298
Village Sarai, NH 76
Bhawarasia- Bhatewar Road
Udaipur

BOARD OF DIRECTORS:

Mr. B.H. BAPNA
(DIN - 00594590)

Mr. SANDEEP BAPNA
(MANAGING DIRECTOR)
(DIN – 00594608)

Mr. VINOD BAPNA
(DIN 00736144)

Mrs. SHILPA BAPNA
(DIN – 00594514)

Mr. SUDHEER DOOGAR
(DIN – 00381060)

Mr. ANIL BAGGA
(DIN – 07726008)

Mr. R.L. MEHTA
(DIN - 00886730)

CONTENTS

Notice
Notes
Director's Report
Annexure A – CSR
Annexure B – AOC-2
Auditor's Report
Annexure to Audit Report
Balance Sheet
Statement of Profit & Loss
Cash Flow Statement
Significant Accounting Policies
Notes to the Financial Statements

MEWAR POLYTEX LIMITED

Regd. Office: 207 (A), Mewar Industrial Area, Road No. 11, Madri, Udaipur - 313001 (Raj.)

Email: shareholders@mewarpolytex.com

CIN: U25201RJ1979PLC001879

NOTICE

Notice is hereby given that the **Forty Second (42nd) Annual General Meeting** of the members of **MEWAR POLYTEX LIMITED** (CIN U25201RJ1979PLC001879) will be held on Thursday 15th September 2022 at 11:00 A.M (IST) through **Video Conferencing(VC) / Other Audio Visual Means(OAVM)** for which purposes the registered office of the company situated at 207 (A) Mewar Industrial Area, Road No. 11, Madri, Udaipur – 313 001 (Raj.) shall be deemed as the venue for the meeting and the proceedings of the Annual General Meeting shall be deemed to be made there to transact the following businesses:

ORDINARY BUSINESS

1. To consider and adopt the Audited Balance Sheet as at 31st March 2022 and the Statement of Profit & Loss for the year ended 31st March 2022 together with the Report of Board of Directors and Auditors thereon.
2. To appoint Directors in place of Mr. Vinod Bapna (DIN – 00736144) who retire by rotation and being eligible, offer themselves for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of 47th Annual General Meeting, to fix their remuneration and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of sections 139 and 142 (1) and other applicable provisions, if any, (including any statutory modification(s) or re- enactment(s) thereof for the time being in force) of the Companies Act 2013, read with rules made there under, M/s Doogar & Associates, Chartered Accountants (Regn. No.000561N), New Delhi be and are hereby appointed a s Statutory Auditor of the company to hold office from the conclusion of 42nd Annual General Meeting till the conclusion of 47th Annual General Meeting, with remuneration as may be decided by the Board of Directors.”

SPECIAL BUSINESS

4. **Re-appointment of Mr. Sandeep Bapna (DIN – 00594608) as Managing Director**

To consider and, if thought fit, to pass, with or without modification, the following resolution as Ordinary Resolution.

“RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014(including any statutory modification(s) thereto or re-enactment thereof for the time being in force) and subject to any other approvals as may be required, the consent of the members of the Company be and is here accorded for re-appointment of Mr. Sandeep Bapna (DIN – 00594608), as the Managing Director of the Company, for a period of Five years with effect from 09th August 2022, without any remuneration.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolutions.”

Registered Office:
207 (A) Mewar Industrial Area
Road No.11, Madri,
Udaipur 313 001 (Raj.)
Udaipur, the 10th August, 2022

By order of the Board of Directors
For Mewar Polytex Limited

Sandeep Bapna
Managing Director
DIN – 00594608

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020, physical attendance of the Members to the AGM venue is not required and Annual General Meeting (AGM) be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM only and no physical presence at the meeting is required.
2. Pursuant to the Circular No. 14/2020 dated 8th April, 2020, issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporate are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting. Therefore, the Proxy Form and Attendance Sheet for the 42nd AGM is not annexed with the notice.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through link <https://us04web.zoom.us/j/79029572058?pwd=EKyMN7yfiAAhBj2HObcQJahRnHZir9.1> VC/OAVM without any restriction to all the members, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Secretarial Auditors, Scrutinizers, etc. who are allowed to attend the AGM as the total members of the Company are below 1000.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
5. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors. The remuneration payable to the Statutory Auditors shall be determined by the Board of Directors based on the recommendation of the Audit Committee.
6. Members are requested to send their queries, if any, at least seven days in advance of the meeting so that the information can be made available at the meeting.
7. Relevant documents referred to in the accompanying Notice and the statement are open for inspection by the members at the Registered Office of the company during normal business hours (10.00 a.m. to 5.00 p.m.) on all working days up to and including the date of Annual General Meeting.
8. This AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated 8th April, 2020 and MCA Circular No. 17/2020 dated 13th April, 2020 and MCA Circular No. 20/2020 dated 5th May, 2020.
9. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company <http://www.mewarpolytex.com> as soon as possible after the Meeting is over.

10. In compliance with the aforesaid MCA Circulars dated 5th May, 2020 and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report for the year 2021-22 will also be available on the Company's website
11. The register of members shall remain closed from 09.09.2022 to 15.09.2022 (both days inclusive).
12. A person whose name is recorded in the register of members or in the register of beneficial owner maintained at the Depositories as on the cutoff date 12.08.2022 shall be entitled to avail the facility of voting at the Annual general meeting through Video Conferencing or Other Audio Visual Means (OAVM).
13. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
14. Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
15. All documents referred to in the Notice are open for inspection at the Registered Office of the company on all working days of the company between 11:00 a.m. and 1:00 p.m. upto the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.
16. Electronic copy of the Annual Report is being sent to all the Members whose email IDs are registered with the company/Depository Participant(s) for communication purposes unless any Member has requested for a hard copy of the same. For Members who have not registered their email address, physical copy of the Annual Report is being sent in the permitted mode. In case you wish to get a physical copy of the Annual Report, you may send your request to **shareholders@mewarpolytex.com** mentioning your folio/DP ID and Client ID.
17. In terms of Circular No. 17/2011, dated 21.04.2011 and Circular No. 18/2011, dated 29.04.2011 issued by the Ministry of Corporate Affairs, under Green initiative in the Corporate Governance all the members are requested to intimate their e-mail address to the Company's Registrar and Transfer Agents Ankit Consultancy Pvt. Ltd, 60, Electronic Complex, Pardeshipura, Indore (M.P.) – 452010 whose **e-mail id** is ankit_4321@yahoo.com mentioning the Company's name i.e., Mewar Polytex Limited so as to enable the company to send the Annual Report and Accounts, Notices and other documents through Electronic mode to their mail address.
18. Members are requested to intimate the change in their addresses, if any, to the Company's Registrar and Share Transfer Agents, Ankit Consultancy Pvt. Ltd, 60, Electronic Complex, Pardeshipura, Indore (M.P.) - 452010.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM. Members may access the same at <https://us04web.zoom.us/j/79029572058?pwd=EKyMN7yfjAAhBj2HObcQJahRnHZir9.1> under shareholders/members login by using link. The link for VC/OAVM will be on company's website. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at (company email id).
6. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at 9752344442. The same will be replied by the company suitably.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Registered Office:
207 (A) Mewar Industrial Area
Road No.11, Madri,
Udaipur 313 001 (Raj.)
Udaipur, the 10th August, 2022

By order of the Board of Directors
For Mewar Polytex Limited

Sandeep Bapna
Managing Director
DIN – 00594608

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item No. 4 of the Notice:

Item No. 4

Mr. Sandeep Bapna (DIN – 00594608) is a young, dynamic business executive. He is a Director of the company since September-1990. He has been also associated with the company as whole time director for many years. He specializes in the field of finance and managing the exports of the company. He also assists the company in managing day to day affairs of the company. He graduated in Commerce in the year 1990 and thereafter completed Master of Management Studies (Finance) from NMIMS, Mumbai University.

The Board, in its meeting held on 09th August 2022, has approved the re-appointment of Mr. Sandeep Bapna as the Managing Director of a company for a further period of five years after his current tenure ends on 08th August 2022. The Board has taken the decision of said re-appointment subject to the approval of members of the company in the ensuing Annual General Meeting.

Mr. Sandeep Bapna is not disqualified from being re-appointed as a Managing Director in terms of Section 164 of the Companies Act, 2013. He has communicated his willingness to be re-appointed and has given his consent to act as Managing Director of the Company.

Except Mr. Sandeep Bapna (DIN - 00594608), Mrs. Shilpa Bapna and Mr. B.H. Bapna and their relatives, none of the other Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, in any way, in the resolution set out at Item No.4 of the Notice.

Annexure to the Notice

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name of the Director	Mr. Sandeep Bapna	Mr. Vinod Bapna
Date of Birth	12-10-1970	07-06-1956
Date of Appointment	24-09-1990	04-12-1984
Qualifications	B. Com, Master of Management Studies (Finance)	Graduation degree in Electronic Engineering
Expertise in specific functional areas	Exports and Finance	Management, Engineering and Project Implementation
List of Companies in which outside Directorship held as on 31.03.2022	1. Sun Polytex Private Limited 2. Harmony Plastics Private Limited	1. Sun Polytex Private Limited
Chairman / Member of the Committees of other Companies on which he/she is a member as on 31.03.2022	Nil	NIL
Number of equity shares held in the Company	323029	264325

DIRECTORS' REPORT

To the Members

Your Directors have pleasure in presenting the Forty Second Annual Report together with the Audited Accounts of your Company for the year ended 31st March 2022.

FINANCIAL RESULTS	2021-2022 (Rs. In Lacs)	2020-2021 (Rs. In Lacs)
Profit before interest, depreciation and taxes	2092.14	1564.85
Less Interest	194.65	57.72
Less Depreciation	836.26	462.92
Profit before Tax	1061.23	1044.21
Add: Exceptional Items	-	-
Less: Extraordinary Items	-	-
Less: Provision for current taxation	185.61	327.47
Less: Deferred tax	237.33	9.18
Less: Earlier Year	(2.51)	1.19
Less: MAT Credit Entitlement	-	-
Profit after tax	641.91	706.36
Earning (Rs.) per share before Exceptional Items	19.87	21.87
Earning (Rs.) per share after Exceptional Items	19.87	21.87

The Company proposes to transfer Rs **641.91** Lacs to the Reserves & Surplus.

OPERATIONS

During the year under review the Company has been able to achieve a turnover of Rs. 21979.50 Lacs as against the turnover of Rs. 13034.24 Lacs during 2020–2021.

The Net Profit after tax as at Rs. 641.90 Lacs (Previous Year Rs. 706.36 Lacs) is after providing for interest of Rs. 194.65 Lacs (Previous Year Rs. 57.72 Lacs) and Depreciation of Rs. 836.26 Lacs (Previous Year Rs. 462.92 Lacs)

EXPORT

The Company's export was Rs. 17798.38 Lacs (including deemed export of Rs. NIL) in current year as compared to Rs. 7383.58 Lacs (including deemed export of Rs. 2.08 lacs) in the previous year.

DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any dividend for the year under review.

DIRECTORS

There has been no change in the constitution of Board during the year under review.

Mr. Vinod Bapna (DIN - 00736144) retires by rotation and, being eligible, offers themselves for re-appointment. The Directors recommends Mr. Vinod Bapna (DIN - 00736144) for re-appointment.

Board of Directors at its meeting held on 9th August, 2022 has Re-appointed Mr. Sandeep Bapna as Managing Director of the Company. Your directors recommend to pass the resolution set out at item no. 4 of the notice.

MEETINGS

During the year Eleven Board Meetings were convened and held. The details of dates of Board Meetings are 20th April 2021, 07th July 2021, 12th August 2021, 10th September, 2021, 20th September 2021, 14th October 2021, 03th December 2021, 22nd December 2021, 12th January 2022, 09th February 2022 and 07th March 2022. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the performance evaluation of the Board, Committees and individual Directors for FY 2021-22 was carried out as per the terms and conditions of their appointment based on the various parameters.

DIRECTORS INDEPENDENCE

Pursuant to the applicable provisions of Section 149 (6) of the Companies Act, 2013, the Independent Directors of the Company have given confirmation/declaration to the Board that they meet with the criteria of Independence and are Independent in terms of applicable provisions of Section 149 (6) of the Companies Act, 2013.

FIXED DEPOSITS

Your Company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 and Schedule VII of the Companies Act, 2013 regarding Corporate Social Responsibility are attracted to the Company. However the Board of Directors constantly reviews the areas where the social expenditures for eradicating hunger and poverty, promotion of education and medical aid can be made and will make the suitable expenditures, as may be necessary.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. Transactions with related parties entered by the Company in the normal course of business are periodically placed before the Board of Directors for their omnibus approval and the particulars of contracts or arrangements with related parties entered by the company during the financial year ended 31st March 2022 is enclosed herewith as Annexure – B in prescribed Form AOC-2 and form part of this report.

EXTRACT OF ANNUAL RETURN

As per the notification of the Companies (Management and Administration) Amendment Rules 2021, dated 05th March, 2021 (Amendment notification 2021), Companies are no longer required to annex extract of annual return (MGT-9) with its Board Report. Companies having a website shall place their annual return on the website and web link of the same should be disclosed in the Board's Report.

As per the latest amendment, The Company has not attached the Extract of Annual Return (MGT-9) with its Board Report. The Company has placed their Annual Return on the website and web link of the same has been disclosed.

Web Link: - www.mewarpolytex.com

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

The Company has been addressing various risks impacting the Company. Company has the policy on risk management and risk factors are identified at requisite intervals to minimize the risk.

PARTICULARS OF EMPLOYEES

In compliance with the provisions contained in Rule 5(2) and Rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is stated that there was no employee in the Company drawing remuneration of Rs. 8,50,000 or more per month, if employed for part of the year or Rs. 1,02,00,000 or more, if employed for the whole year in the Company. Further the remuneration paid to all Key Managerial Personnel was in accordance with remuneration policy adopted by the company.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) and Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company hereby state and confirm that:

- (a) In the preparation of the annual accounts for the year ended 31st March, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period;
- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) they have prepared the annual accounts on a going concern basis;
- (e) that proper internal financial controls were in place and that the financials controls were adequate and were operating effectively; and
- (f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report which may materially affect the financial position of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

The Company is engaged in the business of manufacturing of HDPE/PP Woven Fabric, Tape and Sacks. There is no change in nature of business during the year.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO CONSERVATION OF ENERGY

The Company has taken adequate steps for energy conservation.

Since the Companies does not fall under the list of industries, which should furnish this information in Form A annexed to the aforesaid Rules, the question of furnishing the same does not arise.

TECHNOLOGY ABSORPTION

Company is constantly taking steps to absorb better technology with a view to reduce the cost of production and improve the product quality.

AUDIT OBSERVATIONS

As regards the Auditors report the points raised therein have been adequately explained in the Notes to the Accounts and as such the directors have no further comments to offer.

AUDITORS

M/s Om Prakash S Chaplot & Co., Chartered Accountants (Firm Regn. No 000127C) the Statutory Auditor of the Company were appointed at 37th Annual General Meeting of the Company held on 12th September, 2017 for a period of five years, subject to the ratification at every AGM held after 42nd AGM.

As per the provisions of Section 40 of the Companies (Amendment) Act, 2017 there is no requirement for ratification of appointment of Statutory Auditor at every Annual General Meeting of the Company and therefore, it is not required to ratify the appointment every year.

The term of M/s Om Prakash S Chaplot & Co., Chartered Accountants (Firm Regn. No 000127C), the Statutory Auditor of the Company would expire at the ensuing Annual General Meeting of the Company. In accordance with the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Company is mandatorily required to rotate the Statutory Auditors of the Company. Hence, in the Board meeting held on 11th May, 2022 it is proposed to appoint M/s Doogar & Associates., Chartered Accountants (Firm Regn. No. 000561N) as Statutory Auditors of the Company for a period of five years commencing from 01st April, 2022 to 31st March, 2027 to hold the office from the conclusion of 42nd AGM till the conclusion of 47th AGM of the Company subject to the approval of shareholder in the Annual General Meeting of the Company which will held on 15th September, 2022

The Company received a consent, eligibility criteria and other relevant documents from M/s Doogar & Associates., Chartered Accountants (Firm Regn. No 000561N) to the effect that their appointment, would be in accordance with the provisions of Section 141 of the Act. Necessary resolution regarding the appointment of Statutory Auditors for the approval of the members of the Company has been taken in the notice convening 42nd AGM of the Company.

FOREIGN EXCHANGE EARNINGS AND OUT GO

The Foreign Exchange Earnings and Out-go during the year has been as follows:

Earnings : Rs. 177,98,38,526 (previous year Rs. 738,149,468)
Outgo : Rs. 19,94,22,902 (Previous year Rs. 610,80,439)

INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

ACKNOWLEDGMENT

Your Directors take this opportunity to place on record their sincere appreciation for the cooperation received from Government and Commercial Banks. They also sincerely appreciate efficient and loyal services rendered by the Employees of the Company at all levels throughout during the year.

Registered Office
207(A) Mewar Industrial Area
Road No.11, Madri, Udaipur 313 001 (Raj.)
Udaipur, the 10th August, 2022

For and on behalf of Board of Directors
For Mewar Polytex Limited

B.H. Bapna	Vinod Bapna	Sandeep Bapna
Director	Director	Managing Director
Din: 00594590	Din: 00736144	Din: 00594608

ANNEXURE – A

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. A brief outline of the Company's CSR policy:

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 and the amendments thereto. Pursuant to provisions of Section 135 of the Companies Act, 2013, the Company has also formulated a Corporate Social Responsibility Policy which is available on the website of the Company at www.mewarpolytex.com

2. Composition of CSR Committee

S.No	Name of the Member	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	B.H. Bapna	Chairman	2	2
2	Sandeep Bapna	Member	2	2
3	Shilpa Bapna	Member	2	2
4	Vinod Bapna	Member	2	2
5	Sudheer Doogar	Member	2	2
Any two Directors shall form the Quorum of the Committee				

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

www.mewarpolytex.com

4. Provide the Details of Impact assessment of CSR Projects out in pursuance of sub-rule (3) of rule 8 of the companies (Corporate Social Responsibility Policy) Rules, 2014 if applicable (attach the report) – Not Applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sr. No.	Financial Year	Amount available for set-off from preceding financial year (in Rs.)	Amount required to be set-off for financial year, if any (in Rs.)
1	2020-21	Nil	Nil

6. Average net profit of the Company as per section 135(5):

Average net profit of the company for last three financial years: INR 7,45,26,821

7. (a) Two percent of average net profit of the Company as per section 135(5): INR 14,90,536
 (b) Surplus arising out of the CSR Projects or Programs or Activities of the previous financial year: NIL
 (c) Amount required to be set-off for the financial year, if any: NIL
 (d) Total CSR obligation for the Financial Year [7a+7b-7c]: INR 14,90,536
8. (a) CSR amount spent or unspent for the financial year:

Total Amount spent for the financial year (in Rs.)	Amount unspent (in Rs.)				
	Total amount transferred to unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of Fund	Amount	Date of Transfer
INR 14,95,100	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

- (b) Details of CSR amount spent against on-going projects for the financial year: Not Applicable
 (c) Details of CSR amount spent against other than on-going projects for the financial year:

(1) Sr. No	(2) Name of the project	(3) Items from the list of activities in Schedule VII to the act	(4) Local Area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in Rs.)	(7) Mode of Implementation	(8) Mode of Implementation through Implementing Agency	
				State	District			Name	CSR registration number
1	Hospital facilities/ Education facilities/ Women Empowerment	Promotion of Healthcare/Promotion of Education/Promotion of Women Empowerment	Yes	Rajasthan	Udaipur	14,70,100	Through Implementing Agency	Hastimal Bafna Charitable Trust	CSR000 09213
2	Distribution of education kit	Promotion of education	Yes	Rajasthan	Udaipur	25,000	Direct		
	Total					14,95,100			

- (d) Amount spent in Administrative Overheads: NIL
 (e) Amount spent on Impact assessment, if applicable: NIL
 (f) Total amount spent for the financial year [8b+8c+8d+8e]: INR 14,95,100
 (g) Excess amount for set off, if any: Rs 4,464

9. (a) Details of Unspent CSR Amount for the preceding three financial years:

There is no unspent CSR amount from the preceding three financial years

Sr. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding Financial Year (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of Transfer	
NOT APPLICABLE							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

10. In case of creation or acquisition of capital assets, furnish the details relating to the assets so created or acquired through CSR spent in the financial year (asset-wise details):

(a) Date of acquisition of the capital asset(s): NIL

(b) Amount of CSR spent for creation or acquisition of capital assets: NIL

(c) Details of the entity or public authority or beneficiary under whose name such capital assets is registered, their address etc.: NIL

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital assets): NIL

11. Specify the reason(s), if the company has failed to spend two percent of the net profit as per section 135(5):

There is no unspent amount during the financial year 2021-22.

Place: Udaipur
Date: 10.08.2022

Sandeep Bapna
Managing Director
DIN: 00594608

B.H. Bapna
Chairman of CSR Committee
DIN: 00594590

ANNEXURE – B

FORM AOC – 2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at Arm's length basis:

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements /transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Rs in Lacs)

S. No.	Name (s) of the related party	Nature of Relationship	Nature of contracts / arrangements /transactions	Amount	Duration of Contract / Arrangement	Terms of Contract / Arrangement	Date(s) of approval by the Board	Amount paid as advances, if any
1	Anita Plastics Inc.	Directors are interested	Export Sales	16,589.88	NA	NA	20/04/2021	NIL
			Discount	126.63				
2	Sun Polytex Pvt. Ltd.	Directors are interested	Purchase of goods	1,003.51	NA	NA	20/04/2021	NIL
			Sale of goods	810.48				
			Job Work Income	56.32				
			Job Work Expenses	40.43				
			Rental Income	6.00				

			Purchase of assets	30.23				
			Office Expenses	6.69				
3	Harmony Plastics Pvt. Ltd.	Directors are interested	Purchase of goods	5,530.48	NA	NA	20/04/2021	NIL
			Sale of goods	1,929.79				
			Rental Income	399.10				
			Office Expenses	7.07				
			Purchase of assets	1.59				
4	Plasti Weave Industries LLP	Directors are interested	Purchase of goods	1,928.80	NA	NA	20/04/2021	NIL
			Sale of goods	409.63				
			Purchase of asset	4.72				
			Job Work Income	55.63				
			Job Work Expenses	163.13				
			Sale of assets	0.13				
			Rental Income	6.00				
			Misc. Purchase	18.83				
5	Anil Bagga	Director	Remuneration & Others	32.47	NA	NA	20/04/2021	NIL
6	Sandhya Bapna	Relative of Director	Vehicle/Car rent expenses	0.98	NA	NA	20/04/2021	NIL
7	B.H. Bapna	Director	Unsecured loan taken	799.75	NA	NA	20/04/2021	NIL
8	Vinod Bapna	Director	Unsecured loan taken	499.50	NA	NA	20/04/2021	NIL
9	M.G. Electricals	Director's Firm	Electrical Repair and Maintenance	14.00	NA	NA	20/04/2021	NIL
10	Sandeep Bapna	Director	Unsecured Loan taken	400.00	NA	NA	20/04/2021	NIL
11	Shilpa Bapna	Director	Unsecured loan taken	467.00	NA	NA	20/04/2021	NIL
12	Vijendra Bapna	Relative of Director	Salary	0.61	NA	NA	20/04/2021	NIL
13	Sudheer Doogar	Director	Legal Audit and	12.00	NA	NA	20/04/2021	NIL

			Professional					
14	Crescent Polytex LLP	Director is a Partner	Rental Expenses	1.20	NA	NA	20/04/2021	NIL
15	Isbir Mewar Bulk Bag Pvt. Ltd	Directors are interested	Purchase of Goods	5530.48	NA	NA	20/04/2021	NIL
			Sale of Goods	1929.79	NA	NA	20/04/2021	NIL

Registered Office:
207(A) Mewar Industrial Area
Road No.11, Madri, Udaipur 313 001 (Raj.)
Udaipur, the 10th August, 2022

For and on behalf of Board of Directors
for Mewar Polytex Limited

B.H.Bapna	Vinod Bapna	Sandeep Bapna
Director	Director	Managing Director
Din: 00594590	Din: 00736144	Din: 00594608

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INDEPENDENT AUDITOR'S REPORT

To The Members of MewarPolytexLimited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Mewar Polytex Limited** (the Company), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, We give in the annexure "B", statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements;
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash flow statement dealt with by this Report are in agreement with the relevant books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

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- (e) On the basis of the written representations received from the directors of the Company as on 31st March, 2022 and taken on record by the Board of Directors of the Company, none of the directors of the company is disqualified as on 31st March, 2022 from being appointed as a director in terms of section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”.
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Om Prakash S Chaplot & Co
Chartered Accountants
FRN. 000127C

(O. P. Chaplot)
Partner
M. No. 010184

Place: Udaipur

Date: 10-08-2022
UDIN: 22010184AOTLEO7926

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“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 2 (f) under Report on Other Legal and Regulatory Requirements’ section of our report to the members of **Mewar Polytex Limited** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Mewar Polytex Limited (the Company)** as of March 31, 2022 in conjunction with our audit of the financial statements of the company as of and for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal

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financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

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Inherent limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Om Prakash S Chaplot & Co.
Chartered Accountants
FRN: 000127C

(O. P. Chaplot)
Partner
M.No. 010184

Place: Udaipur
Date: 10-08-2022
UDIN: 22010184AOTLEO7926

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“ANNEXURE B” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ of our report to the members of Mewar Polytex limited of even date)

- (i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of Intangible assets

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.

- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.

- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

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- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

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- (vii) (a) The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.
- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company have utilized all loans or borrowings for the purpose it was taken.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments).
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

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- (xi) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
(b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable

(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(c) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

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CHARTERED ACCOUNTANTS

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E mail : opchaplot@yahoo.com M 9314061211 (0294) 2486985, 2484177 (O)

- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year
- (xviii) There has been no resignation of the statutory auditors during the year
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Om Prakash S Chaplot & Co.
Chartered Accountants
FRN: 000127C

(O. P. Chaplot)
Partner
M.No. 010184

Place: Udaipur
Date: 10-08-2022
UDIN: 22010184AOTLEO7926

MEWAR POLYTEX LIMITED
BALANCE SHEET AS AT 31ST MARCH 2022

Amount in Lacs

PARTICULARS	NOTE NO.	As At	
		31st March 2022	31st March 2021
I. EQUITY AND LIABILITIES :			
(1) Shareholders' Funds :			
a) Share Capital	3	323.00	323.00
b) Reserves & Surplus	4	4,347.69	3,705.78
		4,670.69	4,028.78
(2) Non-current liabilities			
a) Long-term borrowings	5	4,820.29	2,468.25
b) Deferred tax liabilities (Net)	6	218.65	-
b) Other Long term liabilities	7	472.23	231.43
		5,511.17	2,699.68
(3) Current liabilities			
a) Short-term borrowings	8	4,788.19	1,397.50
b) Trade payables	9	1,607.66	1,744.16
c) Other current liabilities	10	670.72	583.75
d) Short-term provisions	11	-	19.11
		7,066.57	3,744.52
TOTAL		17,248.43	10,472.97
II. ASSETS			
(1) Non-current assets			
ai) Property, Plant and Equipment	12	7,506.72	2,589.88
aii) Capital work-in-progress	12	1,794.20	2,308.22
b) Non-current investments	13	0.06	0.06
c) Deferred tax assets (Net)	14	-	18.69
d) Other Non Current Assets	15	131.54	102.79
		9,432.52	5,019.63
(2) Current assets			
a) Inventories	16	4,047.52	2,853.18
b) Trade receivables	17	1,897.16	1,304.34
c) Cash and cash equivalents	18	395.19	378.21
d) Short-term loans and advances	19	1,340.97	872.23
e) Other current assets	20	135.08	45.39
		7,815.92	5,453.35
TOTAL		17,248.43	10,472.97

The accompanying notes are an integral part of these financial statements

In terms of our report of even date

For Om Prakash S. Chaplot & Co.

Chartered Accountants

Firm Regn.No. 000127C

For and on behalf of Mewar Polytex Limited

(O.P. Chaplot)

Partner

M.No. 010184

Udaipur the 10th August, 2022

UDIN: 22010184AOTLE07926

B.H. Bapna

Director

Din : 00594590

Vinod Bapna

Director

Din : 00736144

Sandeep Bapna

Managing Director

Din : 00594608

MEWAR POLYTEX LIMITED
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR 31ST MARCH 2022

		Amount in Lacs	
PARTICULARS		For the Period ended 31-03-2022	For the year ended 31-03-2021
I REVENUE			
Revenue from Operations	21	21,979.50	13,034.24
Other Income	22	789.96	518.82
Total Income		<u>22,769.46</u>	<u>13,553.06</u>
II EXPENSES:			
Cost of materials consumed	23	11,745.51	7,088.09
Purchases of Stock-in-Trade		4,500.30	3,569.70
Changes in inventories of finished goods work-in-progress and Increase/Decrease in MEIS	24	(557.13)	(1,658.76)
Employee benefits expense	25	1,083.10	803.83
Finance costs	26	205.24	91.42
Depreciation and Amortization Expense	27	836.26	462.92
Other expenses	28	3,887.21	2,103.39
III Total expenses		<u>21,707.11</u>	<u>12,508.84</u>
IV Profit before Exceptional & Extraordinary items and Tax Extraordinary items		1,062.35	1,044.22
V Profit before Tax		1,062.35	1,044.22
VI Tax expense			
a) Current Tax		185.61	327.47
b) Deferred Tax		237.33	9.19
c) Earlier year		(2.51)	1.19
VII Profit for the year		641.91	706.36
VIII Earning per equity share of face value of Rs. 10 each			
a) Basic		19.87	21.87
b) Diluted		19.87	21.87

The accompanying notes are an integral part of these financial statements

In terms of our report of even date

For Om Prakash S Chaplot & Co

Chartered Accountants

Firm Regn.No. 000127C

For and on behalf of Mewar Polytex Limited

(O.P. Chaplot)

Partner

M.No. 010184

Udaipur the 10th August,2022

UDIN: 22010184AOTLEO7926

B.H. Bapna

Director

Din : 00594590

Vinod Bapna

Director

Din : 00736144

Sandeep Bapna

Managing Director

Din : 00594608

MEWAR POLYTEX LIMITED CASH FLOW STATEMENT	As at 31/03/22	As at 31/03/21	
		Amount in Lacs	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	1,062.35	1044.22	
Adjustment for Depreciation	836.26	462.92	
Interest and Financial Charges	205.24	91.42	
Profit/Loss on Sale of Fixed Assets	(6.77)	-1.29	
Excess provisions written off (Net)	2.51	-1.19	
Interest and Dividend Received	(28.64)	-30.06	
Foreign Exchange (gain)/loss	(35.96)	-11.52	
Operating Profit Before Working Capital Charges	2,034.98	1554.50	
Adjustments For:			
(Increase) / Decrease in Inventories	(1,194.34)	-1895.48	
(Increase) / Decrease in Trade and Other Receivable	(592.82)	-521.32	
(Increase) / Decrease in Short Term Loan & Advances	(468.74)	-671.76	
(Increase) / Decrease in Long Term Loan & Advances	(28.75)	13.26	
(Increase) / Decrease in Other Current Assets	(89.69)	15.55	
Increase / (Decrease) in Trade and Other Payable	(136.50)	1530.38	
Increase / (Decrease) in Current Liabilities	86.97	400.17	
Increase / (Decrease) in Other Provision	(19.11)	-22.23	
Cash Generated From Operation	(408.00)	403.06	
Tax Paid / Tax Deducted at Source	(185.61)	-327.47	
Net Cash Flow Operating Activities (A)	(593.61)	75.59	
B. Cash From Investing Activities			
(Purchase)/ Sale of Fixed Assets (Net)	(5,232.31)	-2470.69	
Interest Received	28.64	30.06	
Net Cash Used in Investing Activities (B)	(5,203.67)	-2440.63	
C. Cash Flow From Financing Activities:			
Proceeds From / (Repayment of) Long Term Borrowings	2,352.04	2113.29	
Proceeds From / (Repayment of) Other Long term liabilities	240.80	-170.65	
Increase / (Decrease) in Bank Borrowings	3,390.70	667.68	
Interest and Financial Charges Paid	(205.24)	-91.42	
Net Cash From Financing Activities (C)	5,778.30	2518.89	
D. NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(18.98)	153.85	
E. OPENING CASH AND CASH EQUIVALENTS (see note no.1)	378.21	212.84	
F. CLOSING CASH AND CASH EQUIVALENTS (see note no.1)	359.23	366.68	
Notes to the cash flow statement:			
1 Cash & Cash Equivalents consist of cash on hand & balances with banks, which comprises the following amounts			
Cash on Hand	0.60	0.46	
Balances with banks	394.59	377.75	
Cash & Cash Equivalents	395.19	378.21	
Foreign Exchange Gain/Loss (Currency in Hand)	(35.96)	-11.52	
	359.23	366.68	
2 Figures in brackets represent outflow.			
3 Previous years figures have been regrouped / reclassified wherever applicable.			
In terms of our report of even date For Om Prakash S. Chaplot & Co. Chartered Accountants			
(O.P. Chaplot) Partner M.No. 010184 Udaipur the 10th August,2022 UDIN: 22010184AOTLEO7926	B.H. Bapna (Director) Din : 00594590	Vinod Bapna (Director) Din : 00736144	Sandeep Bapna (Managing Director) Din : 00594608

MEWAR POLYTEX LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022

1. Company Overview

Mewar Polytex Limited was originally incorporated in 1979 as private limited company and subsequently converted in to public limited company in 1994 was listed on Bombay Stock Exchange (BSE), however the company has been delisted w.e.f. 06-01-2017. The Company was promoted by Mr.B.H.Bapna an engineer from University of California, to manufacture light weight PP bags for packing minerals and chemical during a period when HDPE bags were predominately used. The company is now an ISO 9001:2015 certified export house.

2. Significant Accounting Policies:

2.1 Method of Accounting:

Generally Mercantile System of Accounting is followed except interest on National Saving Certificate, Subsidy and incentives which are accounted on Cash basis. MEIS is accounted on mercantile basis.

2.2 Inventories:

Raw material is valued at cost.

Work in progress is valued at cost.

Finished goods produced and purchased by the company are valued at lower of cost and net realisable value.

Wastage is valued at estimated realisable value.

Stores, Spares, Consumables are valued at cost.

Cost of Inventories is ascertained on FIFO basis.

Cost of finished goods is determined based on consumption of material and considering predetermined cost, labour and appropriate proportion of factory overheads including depreciation on such goods.

2.3 Retirement Benefits:

As per Accounting Standard (AS-15) accounting for post employment benefit is covered under Defined Contribution plans. The Company's contribution towards retirement benefit scheme, viz. Provident fund and Gratuity Fund is charged against revenue each year.

The gratuity fund is administered by a trust formed for this purpose through the group gratuity scheme of Life Insurance Corporation of India and Provident fund is administered by Government.

Disclosure as per AS-15 revised

	(In Lacs)	
	Unit-Nai	Unit-Madri
The principle assumption used in actuarial valuation are as below	2021-22	2021-22
Discount rate	7.00%	7.25%
Expected rate of future salary increase	7.00%	7.00%
Change in present value of obligations		
Opening balance present value	131.02	1.54
Interest cost	9.17	0.11
Current service cost	5.19	0.83
Benefits paid	0.00	(0.75)
Actuarial (Gain)/loss on obligations	(4.90)	9.17
Closing balance of present value	140.47	10.89
Liabilities recognized in the Balance sheet		
Present value of obligation	140.87	10.89
Fair value of plan assets as at the end of the year	153.00	30.17
Funded status	12.53	19.28
Net Assets/(Liabilities) recognized in Balance Sheet	12.53	19.28

2.4 Investment:

Investments are stated at cost.

2.5 Property Plant & Equipment:

- Fixed Assets are stated at their original cost including incidental expenditure related to acquisition and installation less accumulated depreciation up to 31.03.2022, and exclusive of TUFs Subsidy and GST thereafter.
- Company had been providing Depreciation at the rates calculated taking the useful life prescribed under schedule II of the Company Act, 2013 on WDV method for the fixed assets.
- Depreciation on additions to assets has been provided with reference to the days of addition / installation and in case of sale of assets up to the previous month of sale.

2.6 Sales:

- (a) Domestic sales are recognized at the point of dispatch of goods to the customers, which is when risks and rewards of ownership are passed to the customers and stated net of trade discount and exclusive of Goods and Service Tax (GST), but inclusive of freight and insurance recoveries.
- (b) Export sales are booked at the rate of exchange prevailing on the date of dispatch. The difference between booked rate and realization rate is debited or credited to Exchange Rate Fluctuation account. In case of debtors outstanding of export sales as on last day of the financial year, the difference between booked rate and closing buying rate is debited or credited to Exchange Rate Fluctuation account. Net Exchange Rate Fluctuation gain is grossed up with revenue from operations head in final accounts.
- (c) Other income is accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

2.7 Taxes on Income

- (a) Provision for current income tax is made on the basis of assessable income under the Income Tax Act, 1961 less advance income tax paid and TDS Credit, MAT Credit and TCS credit.
- (b) Deferred income tax is recognized on timing difference, between taxable income and accounting income, which originate in one period and are capable of reversal in one or more subsequent period. The tax effect is calculated on the accumulated timing differences at the year-end based on tax rates and laws enacted or substantially enacted as of the Balance Sheet date.

2.8 Foreign Exchange Rate Fluctuations:

The Income or expenses in foreign currency during the year are recorded at the rate of exchange prevailing on the dates when the relevant transaction took place. The assets and the liabilities in the foreign currencies are converted at 31st March exchange rates and the overall resultant Profit or Loss, if any, is charged to the Profit and Loss Account.

2.9 Government Grants and Subsidies:

Grants and subsidies from the government are recognized on receipt basis.

Any grant or subsidy in the nature of meeting the cost of the assets, directly or indirectly is reduced from the cost of assets.

Company's term loans are covered under Technology Upgradation Funds Scheme Subsidy (TUFS).

MEWAR POLYTEX LIMITED
NOTE ON FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH 2022

NOTE NO. : 3

SHARE CAPITAL

Authorised Share Capital:

3750000 (P.Y.3750000) Equity Shares of Rs.10/- each

Issued, Subscribed and Paid-up Share Capital:

3230000 (P.Y.3230000) Equity Share of Rs.10/- each

		Amount in Lacs	
		AS AT	AS AT
		31-03-2022	31-03-2021
		375.00	375.00
		<u>375.00</u>	<u>375.00</u>
		323.00	323.00
		<u>323.00</u>	<u>323.00</u>

Reconciliation of the number of shares

Outstanding at the beginning of the year

Outstanding at the end of the year

No. of Shares	No. of Shares
3,230,000.00	3,230,000.00
3,230,000.00	3,230,000.00

Shares held by each shareholder holding more than 5% shares

Promoters' Holding

	%	No. of Shares	%	No. of Shares
Aruna Bapna	9.99%	322648	9.99%	322648
Babulal Bapna	9.65%	311853	8.21%	265217
Mangla Bapna	15.72%	507895	15.70%	507095
Sandeep Bapna	12.78%	413029	9.91%	320029
Shilpa Bapna	15.94%	514941	15.94%	514780
Vijendra Bapna		-	7.13%	230299
Vinod Bapna	8.18%	35000	5.29%	170748
Vivaan Bapna	5.40%	174455		-
Varun Bapna	5.40%	174452		-

Shares Held by Promoters at the end of the Year

Promoter Name	No. of Shares		% of Total Shares	% of changes during the year	No. of Shares
	31-03-2022	31-03-2021			
Anita Bhandari	2,000	0.06%	-	2,000	
Anushka Bhandari	20,000	0.62%	-	20,000	
Aruna Bafna	322,648	9.99%	-	322,648	
B H Bafna HUF	42,300	1.31%	-	42,300	
Babulal Bapna	311,853	9.65%	17.58%	265,217	
Mangla Bapna	507,895	15.72%	0.16%	507,095	
Plasti Weave Industries LLP	5,000	0.15%	-	5,000	
Rhea Bhandari	21,300	0.66%	-	21,300	
Sandeep Bapna	323,029	10.00%	0.94%	320,029	
Sandeep Bapna HUF	90,000	2.79%	-	90,000	
Saurabh Bapna	34,000	1.05%	-	34,000	
Shilpa Bapna	514,941	15.94%	0.03%	514,780	
Sisarma Plastics Pvt Ltd	6,000	0.19%	-	6,000	
Varun Bapna	174,452	5.40%	248.90%	50,000	
Venus Polytex Private Limited	158,798	4.92%	-	158,798	
Vijendra Bafna HUF	1,979	0.06%	-99.14%	230,299	
Vinod Bafna	264,325	8.18%	54.80%	170,748	
Vinod Bafna HUF	35,000	1.08%	-	35,000	
Vivaan Sandeep Bapna	174,455	5.40%	258.96%	48,600	

Other Disclosures

The Company has one class of equity shares having par value of 10 per share. Each equity shareholder is eligible For one vote per share held. Each equity shareholder is entitled to dividends as and when declared by the Company. Interim dividend is paid as and when declared by the Board. Final dividend is paid after obtaining shareholder's approval. Dividends are paid in Indian Rupees. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount in proportion to their shareholding.

MEWAR POLYTEX LIMITED
NOTE ON FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH 2022

	Amount in Lacs	
	AS AT 31-03-2022	AS AT 31-03-2021
NOTE NO. : 4		
RESERVES & SURPLUS		
General Reserve	86.94	86.94
(As per last Balance Sheet)		
Securities Premium Reserve	122.69	122.69
(As per last Balance Sheet)		
TOTAL A	209.63	209.63
Surplus		
Opening balance	3,496.15	2,789.78
(+) Net Profit/(Net Loss) For the current year	641.91	706.36
TOTAL B	4,138.06	3,496.15
TOTAL A+B	4,347.69	3,705.78

NOTE NO. : 5

LONG-TERM BORROWINGS

Secured - SBI Term Loan	3,688.13	231.32
Less : Shown in current maturities of long-term debt (Refer Note No. 11)	1,012.27	124.60
Less : Interest Payable on term Loan (Refer Note No. 11)	21.82	1.59
Unsecured Loan	2,166.25	2,363.10
	4,820.29	2,468.25

Note:

Term Loan : 1. It is Secured by Exclusive charge over entire Fixed assets (Both present and future), equitable mortgage of factory land and building together with all building structure thereon of the company and personnel guarantee of Mr. B.H.Bapna, Mr. Vinod Bapna and Mr. Sandeep Bapna.

2. Term of repayment and interest are as follows :-

Loan From	ROI %	No of Installments Left	Year of Maturity	Amount	
				Outstanding as at 31-03-2022	Outstanding as at 31-03-2021
Term Loan-I from SBI	EBLR+.35%	9	2023	5.57	22.23
Term Loan-II from SBI	EBLR+.35%	9	2023	76.40	173.40
Term Loan-III from SBI	EBLR+.35%	0	0	-	1.41
Term Loan-IV from SBI	EBLR+.35%	22	2024	18.94	34.29
Term Loan-V from SBI	EBLR+.35%	78	2028	521.17	-
Term Loan-VI from SBI	EBLR+.35%	78	2028	17.18	-
Term Loan-VII from SBI	EBLR+.35%	79	2028	3,048.87	-
				3,688.13	231.32

* Applicable rate of Interest as on 31-03-2022

NOTE NO. : 6

DEFERRED TAX LIABILITIES (NET)

Related to Fixed Asset	226.21	-
Related to Unabsorbed Capital Loss	(7.56)	-
	218.65	-

NOTE NO. : 7

OTHER LONG TERM LIABILITIES

Security Deposit	472.23	231.43
	472.23	231.43

MEWAR POLYTEX LIMITED
NOTE ON FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH 2022

		Amount in Lacs	
		AS AT	AS AT
		31-03-2022	31-03-2021

NOTE NO. : 8

SHORT-TERM BORROWINGS

Secured

Loans repayable on demand (from banks)	3,754.10	1,271.31
Current maturities of long-term debt-Bank	1,012.27	124.60
Interest Payable on Term Loan	21.82	1.59
	4,788.19424	1,397.50

(Hypothecation charge over entire current assets comprising Inventories and all present and future book debts/receivable of the company and equitable mortgage of factory land and building together with all building structure thereon of the company and Personal guarantee of Mr. B.H.Bapna, Mr. Vinod Bapna and Mr. Sandeep Bapna.)

(Secured By entire fixed and current assets (Both present and future of the company)

NOTE NO. : 9

TRADE PAYABLES

	1,607.66	1,744.16
	1,607.66	1,744.16

Note 1: The disclosures relating to Micro, Small and Medium Enterprises has been furnished to the extent such parties have been identified on the basis of the intimation received from the suppliers regarding their status under the Micro, Small and Medium Development Act, 2006 (the act). There is no interest paid/payable as at March 31, 2022

S.NO.	Particulars	FY 2021-22	FY 2020-21
I	Amount Outstanding	-	-
II	Interest Outstanding	-	-

Note : 2 Trade Payable Ageing Schedule

S.No	Particular	Outstanding for following periods from due date of payment 21-22					Total 31st March, 2022	Total 31st March, 2021
		Less Than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total		
1	MSME	-	-	-	-	-	-	
2	Others	1,607.66	-	-	-	1,607.66	-	
3	Disputed dues- MSME	-	-	-	-	-	-	
4	Disputed dues- Others	-	-	-	-	-	-	

Note : 2 Trade Payable Ageing Schedule

S.No	Particular	Outstanding for following periods from due date of payment 20-21					Total 31st March, 2022	Total 31st March, 2021
		Less Than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total		
1	MSME	-	-	-	-	-	-	
2	Others	1,743.40	0.76	-	-	-	1,744.16	
3	Disputed dues- MSME	-	-	-	-	-	-	
4	Disputed dues- Others	-	-	-	-	-	-	

NOTE NO. : 10

OTHER CURRENT LIABILITIES

Statutory Liabilities	37.37	77.88
Liability for Capital Expenditure	438.99	234.61
Advance from customers	51.82	101.36
Other Payable	142.54	169.90
	670.72	583.75

NOTE NO. : 11

SHORT-TERM PROVISIONS

Provison For Income Tax	-	19.11
	-	19.11

MEWAR POLYTEX LIMITED

NOTE NO. : 12

PROPERTY, PLANT AND EQUIPMENT

Amount in Lacs

PARTICULARS	TANGIBLE	GROSS BLOCK				DEPRECIATION/AMORTIZATION				NET BLOCK	
		AS AT 01/04/2021	ADDITION	DEDUCTION/ ADJUSTMENT	AS AT 31/03/2022	AS AT 01/04/2021	FOR THE YEAR	DEDUCTION	AS AT 31/03/2022	AS AT 31/03/2022	AS AT 31/03/2021
ASSETS:											
Land											
	Free Hold Land	257.05	41.11	41.11	257.05	-	-	-	-	257.05	257.05
	Lease Hold Land	99.02	100.84	76.76	123.10	4.91	1.78	0.78	5.91	117.19	94.11
Building											
	Factory Building	2,105.77	1,849.08	-	3,954.84	738.61	207.85	-	946.46	3,008.38	1,367.15
	Office Building	203.18	-	-	203.18	48.17	7.55	-	55.72	147.46	155.01
Plant & Equipments											
	Plant and Machinery	950.34	2,846.05	95.83	3,700.56	617.00	369.78	17.23	969.55	2,731.01	333.34
	Misc Fixed Assets	753.54	517.92	224.50	1,046.96	463.55	151.79	181.22	434.12	612.84	289.99
	Electrical Installation	57.65	211.73	-	269.38	30.18	37.93	-	68.11	201.27	27.47
	D.G.Set	18.35	-	0.02	18.33	10.32	2.61	0.01	12.92	5.41	8.03
	Solar Plant	55.28	377.60	-	432.88	31.29	37.71	-	69.01	363.88	23.99
Furniture Fixtures and office Equipments											
	Air Conditioner	19.27	-	-	19.27	18.31	-	-	18.31	0.96	0.96
	Furniture, Fixtures and Office Equi	46.97	23.93	0.77	70.13	25.80	8.15	0.22	33.73	36.40	21.17
Vehicles											
		29.59	15.11	24.12	20.57	27.77	2.65	22.60	7.82	12.75	1.82
Computers											
		16.92	4.35	-	21.28	12.85	3.80	-	16.65	4.63	4.07
Software Development											
		10.80	6.45	-	17.25	5.10	4.66	-	9.76	7.49	5.70
		4,623.74	5,994.17	463.12	10,154.79	2,033.87	836.26	222.05	2,648.08	7,506.72	2,589.88
Capital work-in-Progress											
		2,308.22	2,484.98	2,999.01	1,794.20	-	-	-	-	1,794.20	2,308.22
Total Assets											
		6,931.97	8,479.15	3,462.13	11,948.99	2,033.87	836.26	222.05	2,648.08	9,300.92	4,898.10
Previous Year											
		4,488.71	2,604.94	161.68	6,931.97	1,599.66	462.92	28.72	2,033.87	4,898.10	

Note : Capital Work In Progress (CWIP)

S.No.	CWIP	Amount in CWIP for a period of				Total
		Less than 1 Year	1-2 Year	2-3 Year	More than 3 Years	
1	Project in Progress	1,794.20				1,794.20
2	Projects temporarily suspended					

MEWAR POLYTEX LIMITED
NOTE ON FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH 2022

	Amount in Lacs	
	AS AT 31-03-2022	AS AT 31-03-2021
NOTE NO. : 13		
NON-CURRENT INVESTMENTS		
N.S.C. (Assigned in favour of govt. Department)	0.06	0.06
	<u>0.06</u>	<u>0.06</u>
NOTE NO. : 14		
DEFERRED TAX ASSET (NET)		
Deffered Tax Asset		
Related to Fixed Asset	-	11.13
Related to Unabsorbed Capital Loss	-	7.56
	<u>-</u>	<u>18.69</u>
NOTE NO. : 15		
OTHER NON CURRENT ASSETS		
Security Deposits	87.15	65.20
Other loans and advances	44.39	37.59
	<u>131.54</u>	<u>102.79</u>
NOTE NO. : 16		
INVENTORIES		
Raw Material	961.82	412.20
Work in Progress	472.15	142.37
Finished Goods	2,324.28	2,175.44
Stores, Spares, Diesel and Consumables	11.92	5.86
Stock in Transit	196.80	115.28
Waste & Scrap	4.04	2.03
MEIS (Merchandise Exports from India Scheme)	76.51	-
	<u>4,047.52</u>	<u>2,853.18</u>
NOTE NO. : 17		
TRADE RECEIVABLES		
Trade Receivables	1,897.16	1,304.34
	<u>1,897.16</u>	<u>1,304.34</u>

Trade Recievable Ageing Schedule

Particulars	Outstanding for following periods from due date of payment for the Year 2021-22					Total
	Less than 6 month	Less than 1 year	1-2 Year	2-3 year	Total 31-03-2022	
Undisputed Trade receivables - considered Good	1,896.96	0.20			1,897.16	-
Undisputed Trade receivables - considered Doubtful						
Disputed Trade receivables - considered Good						
Disputed Trade receivables - considered Doubtful						

MEWAR POLYTEX LIMITED
NOTE ON FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH 2022

Amount in Lacs	
AS AT 31-03-2022	AS AT 31-03-2021

Trade Receivable Ageing Schedule

Particulars	Outstanding for following periods from due date of payment for the Year 2020-21					Total	Total 31-03-2021
	Less than 6 month	Less than 1 year	1-2 Year	2-3 year			
Undisputed Trade receivables - considered Good	1,304.31	-	-	-	-	-	1,304.31
Undisputed Trade receivables - considered Doubtful	-	-	-	-	-	-	-
Disputed Trade receivables - considered Good	-	-	-	-	-	-	-
Disputed Trade receivables - considered Doubtful	-	-	-	-	-	-	-

NOTE NO. : 18

CASH AND CASH EQUIVALENTS

Cash in Hand (INR)	0.60	0.46
Balances with Banks	394.59	377.75
	395.19	378.21

NOTE NO. : 19

SHORT-TERM LOANS AND ADVANCES

Advance to Suppliers	7.43	15.95
Capital Advance	204.33	327.46
Prepaid Expenses	356.78	302.50
Others		
Loan To Staff	6.80	7.28
Balance With Government Authorities	765.63	219.04
	1,340.97	872.23

NOTE NO. : 20

OTHER CURRENT ASSETS

Discount Receivable	46.57	0.41
Job Work Income Receivable	38.81	18.42
Preoperative exp	20.97	12.17
Interest Receivable	2.65	2.42
MEIS Receivable	-	6.62
Income Tax & TDS F.Y.2021/22	25.50	-
Accrued Interest	0.58	5.35
	135.08	45.39

MEWAR POLYTEX LIMITED
NOTE ON FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH 2022

	Amount in Lacs	
	AS AT 31-03-2022	AS AT 31-03-2021
NOTE NO. : 21		
REVENUE FROM OPERATIONS		
Sale of Products/Traded Goods	24,432.28	15,347.46
Sale of Services	99.98	228.14
Sale of License	39.71	100.74
Sale Others	-	74.10
	<u>24,571.97</u>	<u>15,750.44</u>
Less: Sales in Transit	2,592.47	2,716.20
	<u>21,979.50</u>	<u>13,034.24</u>
PARTICULARS OF SALE OF PRODUCTS/TRADED GOODS		
Particulars		
Fabric/Fabric Products	21,839.81	12,705.36
	<u>21,839.81</u>	<u>12,705.36</u>
NOTE NO. : 22		
OTHER INCOME		
Exchange Rate Fluctuation	341.93	90.81
Short Term Capital Gain	-	9.82
Interest Income	28.64	30.06
Misc. Balance Written Back	1.02	16.57
Profit On Sale Of Fixed Assets	6.77	1.29
Rental Income	411.60	370.27
	<u>789.96</u>	<u>518.82</u>
NOTE NO. : 23		
COST OF MATERIALS CONSUMED		
Opening Stock	412.20	283.95
Add: Purchases plus Expenses	12,295.13	7,216.34
Less: Closing Stock	961.82	412.20
Raw Material Consumption	<u>11,745.51</u>	<u>7,088.09</u>
NOTE NO. : 24		
CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-CLOSING STOCK		
Work in Progress	472.15	142.37
Finished Goods	2,324.28	2,175.44
Waste & Scrap	4.04	2.03
MEIS (Mechandise Exports from India Scheme)	76.51	-
TOTAL(A)	<u>2,876.97</u>	<u>2,319.84</u>
Opening Stock		
Work in Progress	142.37	63.76
Finished Goods	2,175.44	577.91
Waste & Scrap	2.03	0.47
MEIS (Mechandise Exports from India Scheme)	-	18.94
TOTAL(B)	<u>2,319.84</u>	<u>661.08</u>
Increase/Decrease in Stock (C) (A-B)	<u>(557.13)</u>	<u>(1,658.76)</u>
NOTE NO. : 25		
EMPLOYEE BENEFITS EXPENSE		
Salary and Wages	1,001.26	708.73
Contribution to Provident and other funds	51.27	69.54
Staff Welfare expenses	30.57	25.56
	<u>1,083.10</u>	<u>803.83</u>

MEWAR POLYTEX LIMITED
NOTE ON FINANCIAL STATEMENTS FOR THE PERIOD 31ST MARCH 2022

	Amount in Lacs	
	AS AT 31-03-2022	AS AT 31-03-2021
NOTE NO. : 26		
FINANCE COSTS		
Interest Expenses		
Interest on term loan	135.27	46.59
Interest on working capital	59.35	11.10
Interest Other	0.02	0.03
Other Borrowing Cost		
Bank Charges	10.60	33.70
	205.24	91.42
NOTE NO. 27		
Depreciation and Amortization expense		
Depreciation and Amortization expense	836.26	462.92
	836.26	462.92
NOTE NO. : 28		
OTHER EXPENSES		
Manufacturing Expenses		
Store & Spares Consumed	44.95	91.82
Power & Fuel Expenses	609.31	455.77
Job Work Expenses	208.61	413.96
Rent Expenses	1.20	1.20
Repair and Maintenance		
Plant & Machinery	148.79	79.46
Building	13.28	42.86
Other	13.62	15.86
Sewing,Cutting & Printing	-	34.32
Other Mfg. Expenses	0.38	2.36
	1,040.14	1,137.61
Administrative And Other Expenses :		
Car Rent Exp.	1.04	5.45
CSR(Corporate Social Responsibility)	14.95	11.00
Selling Expenses	184.91	102.47
Testing Charges A/C	0.79	1.41
Export Expenses	2,453.89	716.55
Conveyance & Vehicle Expenses	6.32	2.96
Garden Up Keep Expenses	0.96	2.23
Insurance	21.33	14.28
Land & Building Tax	0.20	0.60
Legal, Professional & Consultants	91.39	48.72
Loss On Disposal Of Fixed Asset	-	7.17
Office Expenses	24.66	16.92
Payment to auditor		
Audit Fee	1.15	1.02
Audit Fee for Tax Audit	0.15	0.13
Postage, Telegram & Telephone	2.35	2.13
Printing & Stationary	6.49	6.73
Prior Period Adj. (Net)	0.12	-
Rates & Taxes	1.04	0.94
Security Service	29.82	21.31
Travelling Expense	5.51	3.76
	2,847.07	965.78
TOTAL	3,887.21	2,103.39

Particulars of securities-Term Loans and Other Loans

29. Term Loan and Working Capital facilities:

First Hypothecation charge over entire fixed and current assets (Both present and future) of the company, equitable mortgage of factory land and building structure thereon of the company and personal guarantee of Mr. B.H. Bapna, Mr. Vinod Bapna, and Mr. Sandeep Bapna.

30. In the opinion of the Board of Directors of the Company and to the best of their knowledge and belief all the current assets, loans and advances have a value on realization in the ordinary course of the business at least equal to the amount at which they are stated in the Balance Sheet.

31. (a) Sundry Creditors do not include any sum due to micro and small scale undertakings.

(b) The undertakings from which amounts were outstanding for more than 30 days do not include any micro and small scale undertakings.

(c) The above information has been compiled in respect of parties, to the extent to which they could be identified as micro and small scale undertaking on the basis of information available with the Company.

32. Related party disclosure: Disclosures as required by accounting Standard-18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India in respect of transactions for the year ended 31st March 2022 are as under:

The company has identified all the related parties having transactions during the year as per the details given below.

i. List of Related Parties

(a) Individuals and other persons exercising control or significant influence:

1. Shri B.H.Bapna (Director)
2. Shri Vinod Bapna (Director)
3. Shri Sandeep Bapna (Managing Director)
4. Shri R.L.Mehta (Director)
5. Smt. Shilpa Bapna (Director)
6. Shri Sudheer Doogar (Director)
7. Shri Anil Bagga (Director)
8. Shri Vijendra Bapna (Director's Brother)
9. Smt. Sandhya Bapna(Director brother's wife)
10. Shri Saurabh Bapna (Director's Son)

(b) Associate concerns in which any of the Directors or any of their relative is interested:

1. Sun Polytex Private Limited
2. Crescent Polytex LLP
3. Sisarma Plastics LLP
4. Anita Plastics Inc.
5. Venus Polytex Private Limited
6. Harmony Plastics Private Limited
7. Plasti Weave Industries LLP
8. Galaxy Industries
9. M.G. Electricals

ii. Details of transaction with the above mentioned related parties: **(Rs.in Lacs)**

S.No.	Nature of Transactions	Key Managerial Personnel		Associates	
		2021-22	2020-21	2021-22	2020-21
1	Job Work Income				
	Sun Polytex Pvt Ltd.			56.32	208.73
	Plasti Weave Industries LLP			55.63	0.96
2	Job Work Expenses				
	Sun Polytex Pvt. Ltd.			40.43	399.63
	Plasti Weave Industries LLP			163.13	4.74
3	Purchases of goods				
	Harmony Plastics Private Limited			5,530.48	2,924.79
	Sun Polytex Pvt Ltd.			1,003.51	1,601.35
	Plasti Weave Industries LLP			1,928.80	296.20
	Isbir Mewar Bulk Bag Pvt Ltd			5,530.48	-
4	Sales of goods				
	Harmony Plastics Private Limited			1,929.79	1,827.65
	Sun Polytex Pvt. Ltd.			810.48	946.99
	Plasti Weave Industries LLP			409.63	634.94
	Isbir Mewar Bulk Bag Pvt Ltd			1,929.79	-
5	(Freight) & Discount Export Anita Plastics Inc.			126.63	
6	Export Sales Anita Plastics Inc.			16,589.88	5990.83
7	Rental Income				
	Plasti Weave Industries LLP			6.00	6.00
	Sun Polytex Pvt. Ltd.			6.00	6.00
	Harmony Plastics Private Limited			399.10	358.27
8	Rental Expenses Crescent Polytex LLP			1.20	-
9	Sale of Fixed Assets				
	Harmony Plastics Private Limited				1.88
	Sun Polytex Pvt Ltd				7.16
	Plasti Weave Industries LLP			0.13	0.62
10	Purchase of Fixed Assets				
	Harmony Plastics Private Limited			1.59	0.56
	Sisarma Plastics Pvt.Ltd.				-
	Sun Polytex Pvt Ltd			30.23	0.99
	Plasti Weave Industries LLP			4.72	2.52
11	Electrical Repair and Maintenance MG Electricals	14.00			

12	Salary				
	Vijendra Bapna	0.61	3.00		
	Sanket Bapna		18.50		
	Anil Bagga	32.47	36.00		
13	Vehicle/Car Rent Expenses				
	Anil Bagga		3.73		
	Sandhya Bapna	0.98	5.21		
14	Travelling exp.				
	Sandeep Bapna		3.46		
	Anil Bagga		1.17		
15	Unsecured Loans				
	B.H. Bapna	799.75	825.97		
	Sandeep Bapna	400.00	616.50		
	Shilpa Bapna	467.00	536.04		
	Vinod Bapna	499.50	336.00		
16	Unsecured Loan Repaid				
	B.H. Bapna		2.65		
	Shilpa Bapna		27.00		
	Vinod Bapna		3.39		
17	Legal Audit and Professional				
	M G Electrical				9.00
	Sudheer Doogar	12.00	-		
18	Office Expense				
	Harmony Plastics Private Limited			7.07	0.45
	Sun Polytex Pvt. Ltd.			6.69	0.01
19	Misc Purchases				
	Plasti Weave Industries LLP			18.83	2.13
	Harmony Plastics Private Limited				2.30
	Sun Polytex Pvt Ltd				0.62

Balance outstanding at the year end	31-03-22 (In Lacs)	31-03-21 (In Lacs)
Loans and Advances	472.23	231.43
Unsecured Loans	2166.25	2363.10

33. Earning Per Share	2021-22 (In Lacs)	2020-21 (In Lacs)
Net Profit for the Year	641.91	706.36
Number of Equity Share	32.30	32.30
Nominal Value of the Shares (Rs.)	10	10
Basic and diluted Earnings per Share (Rs.)	19.87	21.87
34. Auditor's Remuneration Charged to Accounts: (Exclusive of GST)	2021-22 (In Lacs)	2020-21 (In Lacs)
Audit Fee	1.15	1.02
Tax Audit	0.15	0.13
TOTAL	1.30	1.15
35. Deferred Taxes	31-03-2022	31-3-2021
Deferred Tax Assets/(Liabilities)	(In Lacs)	(In Lacs)
Timing Difference in depreciable Assets	-226.21	11.13
Carry forwarded Unabsorbed Capital Loss	7.56	7.56
Total Deferred Tax Assets/(Liabilities)	-218.65	18.69

36. Additional information pursuant to schedule III to the Companies Act, 2013 (to the extent applicable)

(a) Production, Purchase, Turnover and Stocks

(Rs. In Lacs)

PP/HDPE	Unit	Opening Stock		Production /Purchase Qty	Sales/ Consumption Qty (w/o waste)	Closing Stock	
		Qty	Value			Qty	Value
Fabric	Kgs	19,68,702	2073.63	104,11,690	99,31,926	21,68,903	2274.65
Bags	Pcs.	10,37,599	92.52	56,91,939	57,88,564	6,08,825	49.56
Bags	Kgs	168	0.21	40,611	40,779	-	-
Waste	Kgs	21,378	2.03	11,50,812	11,42,262	29,928	4.04

Sale of wastage includes captive consumption of 3383/- Kgs

(b) Raw material consumed

Particulars	Unit	Qty.	Amount (Rs. In Lacs)
HDPE/PP Granuals	MTs	8918.11	11745.51

(c) Value of imported and indigenous raw material, stores, spares and consumable consumed during the year

	2021-22		2020-21	
	%	Rs (In Lacs)	%	Rs.(In Lacs)
Raw Material				
Imported	NIL	NIL	NIL	NIL
Indigenous	100	11745.51	100	7088.09
Total	100	11745.51	100	7088.09
Stores and Spares				
Imported	NIL	NIL	NIL	NIL
Indigenous	100	44.95	100	91.82
Total	100	44.95	100	91.82

(d) Value of imports calculated on CIF basis in respect of

Raw Material **Rs. NIL**
(Rs.NIL)

(e) The Foreign exchange earnings and out go during the year has been as follows:

Earning (Export Sales in Lacs) : Rs. 17798.38/- (Previous year Rs. 7381.49/-)
Outgo(In Lacs) : Rs. 1994.23/- (Previous year Rs. 610.80/-)

(f) Remittance in foreign currency (Dividend) NIL

37. Financial Ratios

S.No.	Particulars	31-Mar-22	31-Mar-21	Variance %	Reasons for variance of above 25%
1	Current Ratio	1.11	1.46	-24.05%	-
2	Debt Equity Ratio	1.03	0.61	68.45%	Variance is primarily on account of increase of new Term Loans for increasing the Capacity.
3	Debt service coverage ratio	2.54	6.08	-58.18%	Variance is primarily on account of increase of new Term Loans Repayment.
4	Return on Equity Ratio (%)	14.76	19.22	-23.21%	-
5	Inventory turnover ratio	6.37	6.84	-6.88%	-
6	Trade Receivables turnover ratio	13.73	12.49	9.93%	-
7	Trade payables turnover ratio	10.02	10.95	-8.45%	-
8	Net capital turnover ratio	17.88	9.46	88.95%	Variance is primarily on account of increase in net sales.
9	Net profit ratio	2.92	5.42	-46.11%	Variance is primarily on account of decrease in Net Profitability of the company due to increase in Raw Material Prices.
10	Return on Capital employed	12.95%	16.96%	-23.67%	
11	Return on investment (ROI)	NA	NA	NA	

38. Title deeds of immovable properties

The title deeds of all the immovable properties, as disclosed in note 12 to the financial statements, are held in the name of the company.

39. Valuation of Property Plant & Equipment, intangible asset

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

40. Loans or advances to specified persons

No loans or advances in the nature of loans are granted to promoters, directors, KMPS and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

41. Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

42. Borrowing secured against current assets

The Company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks are in agreement with the books of accounts.

43. Willful defaulter

The Company has not been declared willful defaulter by any bank or financial institution or other lender.

44. Relationship with struck off companies

The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

45. Registration of charges or satisfaction with Registrar of Companies (ROC)

There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

46. Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017.

47. Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

48. Utilization of borrowed funds and share premium

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

49. Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded previously in the books of account.

50. Corporate Social Responsibility (CSR)**in lacs**

S.no.	Particulars	Amount
1.	Amount required to be spent by the company during the Year	14.91
2.	Amount of Expenditure incurred	14.95
3.	Shortfall at the end of the Year	NIL
4.	Total of Previous Year shortfall	NIL
5.	Reason of Shortfall	NA
6.	Nature of CSR activities	Education and Healthcare

51. Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

52. Utilization of borrowings availed from banks and financial institutions

The borrowings obtained by the company from banks and financial institutions have been applied for the purposes for which such loans were taken.

53. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Annexure to our report of even date

For and on behalf of the Board of Directors

For OM PRAKASH S CHAPLOT & CO.
Chartered Accountants

O.P. Chaplot
Partner

M.No.010184

Firm Regn.No.000127C

Udaipur the 10th August, 2022

UDIN: 22010184AOTLEO7926

B.H.Bapna
Director
Din : 00594590

Vinod Bapna
Director
Din : 00736144

Sandeep Bapna
Managing Director
Din : 00594608