

Mewar Polytex Group

38. CSR Policy

1. Introduction:

Mewar Polytex Group recognizes the importance of contributing to the well-being of the communities in which we operate. Our CSR initiatives are designed to make a positive impact on society, aligning with our commitment to sustainable development.

2. Vision and Mission for CSR:

Vision: To be a socially responsible corporate citizen that actively contributes to the betterment of society.

Mission: To undertake projects and initiatives that address social, economic, and environmental challenges in the communities we serve.

3. Focus Areas: Our CSR initiatives will primarily focus on the following areas:

- (i) Education and Skill Development
- (ii) Water Harvesting
- (iii) Environmental Sustainability
- (iv) Healthcare and Sanitation
- (v) Community Development

4. Budget Allocation:

In accordance with the provision of the Companies Act, 2013, for CSR under section 135, group will make provision to spend a minimum of 2% of their net profit over the preceding three years as CSR budget.

5. Implementation:

CSR Committee: A dedicated CSR committee will be formed, consisting of representatives from different departments.

Project Identification: The committee will identify and prioritize CSR projects aligned with the company's objectives and societal needs.

Partnerships: Collaboration with NGOs, government bodies, and other stakeholders will be encouraged for effective implementation, if needed.

6. Monitoring and Evaluation:

Regular monitoring and evaluation mechanisms will be established to assess the impact of CSR projects.

Periodic reports will be prepared, documenting the progress and outcomes of each initiative.

7. Communication and Transparency:

Transparent reporting on CSR activities will be provided in the annual report and on the company website.

Stakeholder engagement will be encouraged to gather feedback and insights.

8. Employee Engagement:

Employees will be encouraged to actively participate in CSR initiatives, fostering a sense of social responsibility among the workforce.

9. Legal Compliance:

Compliance with all relevant laws and regulations related to CSR will be ensured.

10. Review and Updates:

The CSR policy will be periodically reviewed and updated to align with changing societal needs and business priorities.

11. Conclusion: Mewar Polytext Group is committed to creating a positive impact on society through its CSR initiatives, reflecting our dedication to corporate citizenship and sustainable development.

Policy No.	Subject	Effective from	Approved by
HRP/38/00	CSR Policy	1.4.2023	<i>Shilpa S. Bapna.</i>